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## PRESS-STATEMENT

### **NOBISKRUG-INSOLVENCY has no impact on GERMAN NAVAL YARDS KIEL GmbH and LINDENAU Werft GmbH**

The insolvency of the NOBISKRUG shipyard triggered principally by the corona epidemic has no impact on the activities of GERMAN NAVAL YARDS KIEL GmbH (GNYK) and LINDENAU Werft GmbH.

Jörg Herwig, Managing Director of GNYK and LINDENAU: "I lament the development at NOBISKRUG, but at the same time have the hope that the insolvency proceedings are an opportunity to restructure the business in a serene environment and therefore preserve NOBISKRUG."

The insolvency of NOBISKRUG has no negative impact on GNYK and LINDENAU each of which undertake separate business activities.

The outlook for GNYK and LINDENAU is positive despite the crisis-related problems: orders from the navy form the foundation for GNYK, and GNYK continues to have the financial support of its parent company, if and when needed.

At LINDENAU, the dock has been toughened for repairs and, with the arrival of 10 further companies on the Friedrichsort site, LINDENAU is consistently pursuing the development of the site into a „maritime business park“.

For further questions please contact

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Managing Board: Jörg Herwig (CEO), Andreas Schnautz

**LINDENAU Werft GmbH** | Christianspries 30 | 24159 Kiel | Germany [www.lindenau.de](http://www.lindenau.de)

Commercial Registry: Local Court Kiel HRB 14700 KI | Place of business: Kiel  
Managing Board: Jörg Herwig (CEO)