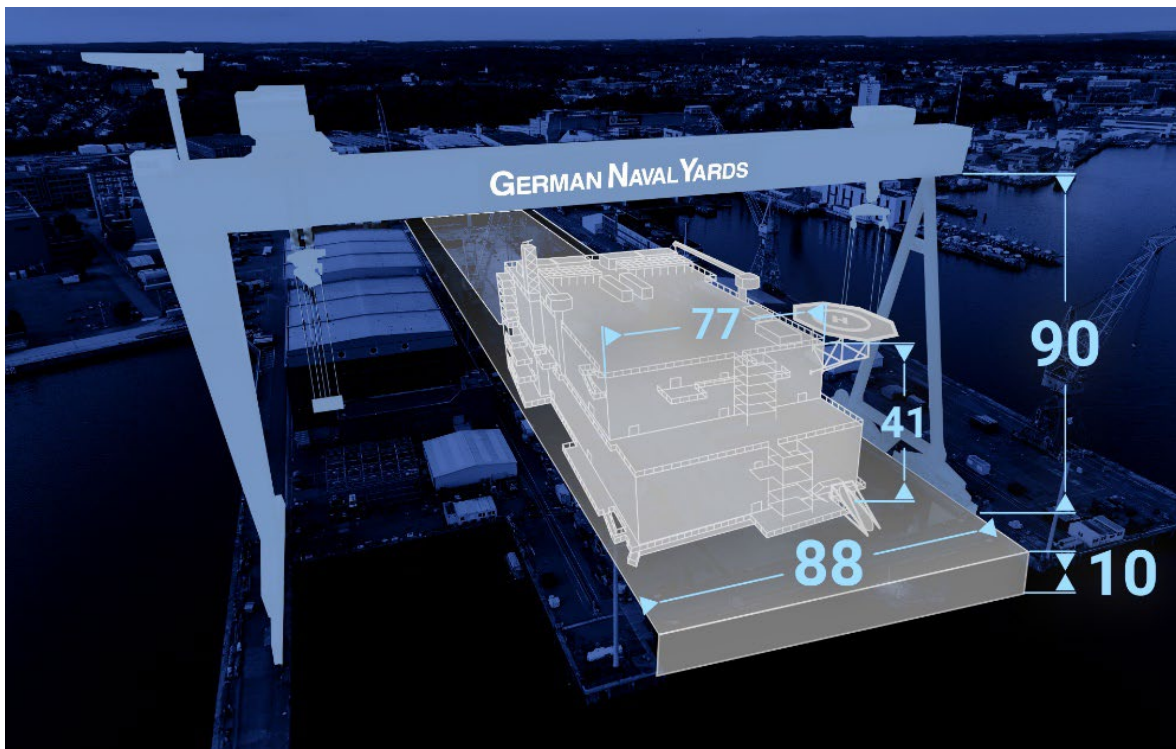


## Press Release

For immediate release

### **GERMAN NAVAL YARDS heralds in a new era in the series production of converter platforms**



Kiel, Germany - 07.12.2023. **Today, GERMAN NAVAL YARDS welcomes Dieter Janecek, Federal Government Coordinator for Maritime Economy and Tourism, and Claus Ruhe Madsen, Schleswig-Holstein's Minister of Economic Affairs, Transport, Employment, Technology and Tourism of the. The visit marks the continuation of discussions on the German Naval Yards' pioneering concept for the series production of converter platforms.**

Since the last visit of the Maritime Coordinator in February this year, GERMAN NAVAL YARDS has made considerable progress in the offshore wind energy sector. Today, the shipyard presents its plans for the series production of converter platforms, which will play a decisive role in achieving the expansion targets in the offshore sector.

The progress presented includes the realisation of the series production concept, the infrastructure preparations and the strategic orientation in the offshore sector. The investment required to upgrade the shipyard is relatively low.

"With the existing infrastructure and modern facilities, such as the large climate-controlled blast and coating hall and suitable heavy-duty quays, the basic requirements for the production of large pre-equipped blocks to the highest environmental standards are already in place," says Rino Brugge, CEO GERMAN NAVAL YARDS.

The shipyard's infrastructure, including the largest dry dock in the Baltic Sea region and a gantry crane with a lifting capacity of 900t, underlines the optimal conditions for the realisation of large, complex projects under the strictest environmental regulations.

GERMAN NAVAL YARDS, part of the European shipbuilding group CMN NAVAL, sees itself not only as a driver of maritime innovation, but also as an engine for regional and national economic development. "The planned expansion will contribute significantly to creating new jobs and ensuring long-term utilisation of our own shipbuilding facilities," says Brugge. By exploiting economies of scale, series production allows shorter construction times and lower costs.

Ongoing collaboration with partners such as the German Aerospace Centre (DLR), the Kiel University of Applied Sciences, other shipyards and renowned industrial partners is being steadily expanded in several projects such as the ammunition disposal platform at sea, the further development of a wave power station and sustainable propulsion systems.

Series production of converter platforms is scheduled to start in 2027. Individual blocks and sections are to be built as early as 2024. This would mean a significant increase in secure jobs. The number of jobs at the Kiel shipyard will triple. A large number of additional jobs will also be created in the supply sector.

GERMAN NAVAL YARDS is looking forward to a common future in the offshore sector and the further development of the maritime industry.

About GERMAN NAVAL YARDS:

GERMAN NAVAL YARDS specialises in the design and construction of large naval vessels such as frigates, corvettes and offshore patrol vessels.

Originating from the surface shipbuilding division of Howaldtswerke-Deutsche Werft GmbH, the shipyard looks back on 185 years of history and combines innovative construction methodology as well as modern facilities with a unique shipyard facility steeped in tradition.

GERMAN NAVAL YARDS is part of the European shipbuilding group CMN NAVAL. Also part of the group are the French shipyard CMN as well as ISHERWOODS, a company specialising in ILS and based in Great Britain.

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